Operational Rules

of

the organised market place Committee

of

Bulgarian Energy Trading Platform AD

1. General provisions

1.1. Bulgarian Energy Trading Platform AD (BEPT AD) establishes the Organized Market Place Committee (the Committee), as an auxiliary, advisory body to the market of BETP AD, in accordance with item 1.4.2.1 of the Operational Rules of the Organised Market Place of BEPT (Rules).

1.2. These rules regulate the structure and organization of the activities of the Committee of the Organised Market Place of BETP and have been adopted by the Board of Directors (BD) of BEPT AD.

2. Nature and objectives of the Committee of the Organized Market Place.

2.1. The Committee of the Organised Market Place is a voluntary, collective, consultative body that assists BETP AD in the decision-making process regarding the amendment of the Rules of the BEPT market, the development, organization and functioning of the BETP market.

2.2. The Committee of the Organised Market Place is established to support and improve communication between the BETP market members and the BETP market. Ensures the participation of the BETP market members in the processes of discussion of decisions on the Rules for the operation, organization and functioning of the market and the opportunities for improvement of the operation on the BETP market, including the additional (administrative) services provided by the BETP market to the BETP market members.

3. Rights and obligations of Committee of the Organized Market Place.

3.1. The Committee of the Organised Market Place provides voluntary assistance for the development and organization of the BETP market and to the administrative services provided to its members.

3.2. Committee of the Organized Market Place:

- gives opinions on proposals for amendments to the Rules for operation of the organized stock market of BETP, before their adoption by the Board of Directors of BETP AD;
- proposes changes in the Rules for operation of the Organised Market Place of BETP;
- makes proposals for the introduction of new products;
- requests the Executive Director of BETP AD to report on the market activity.

3.3. All proposals, opinions and recommendations of the Committee of the Organised Market Place are addressed to the Executive Director of BETP AD, who is obliged promptly to acquaint them with the Board of Directors of BETP AD on issues related to the competence of the Board of Directors.

3.4. The recommendations and proposals of the Committee are not binding when making decisions by the Board of Directors of BETP AD.

3.5. All members of the Committee of the Organised Market Place shall treat all information received in connection with their powers as confidential, unless such information is part of information already disclosed by the Committee of the Organised Market Place or has otherwise become public.

4. Structure of the Committee of the Organized Market Place.

4.1. The Committee of the Organized Market Place, consists of not less than 5 and not more than 9 members and is established by a decision of the Board of Directors of BETP AD. It is attended by representatives of the BETP market members and two members nominated by the Executive Director of BETP AD, one of whom is the Chairman of the Committee.

4.2. The members of the Committee, appointed by the Executive Director, are appointed and dismissed by the Executive Director of BETP AD. The other members are determined by the market members.

4.3. BETP AD publishes information on its website about the beginning of a procedure for selection of members of the Committee of the Organized Market Place. The information must include: deadline for submission of applications, professional and personal requirements for candidates and others.

4.4. The proposals for members of the Committee are addressed to the Executive Director of BETP AD.

4.5. The Executive Director of BETP AD considers all applications and assesses their compliance with the specified criteria, after which it prepares a report to the Board of Directors of BETP AD with specific proposals. The Executive Director of BETP AD may assign the activity related to the examination of the applications and the preparation of the report of the person appointed by him.

4.6. Applications for members of the Committee of the Organised Market Place must have sufficient knowledge and experience of the natural gas market, know the Rules of the

BETP market and related laws and regulations of Bulgarian and European legislation, have completed higher education in the field of engineering, economics or law, to be fluent in English, not to have been sentenced to imprisonment for an intentional crime of a general nature, whether or not they have been rehabilitated.

4.7. To prove the criteria set out in point 4.6, to the application of an application for a member of the Committee shall be accompanied by documents, including a curriculum vitae and other evidence of experience, qualifications and work in the relevant field.

4.8. In the Committee of the Organised Market Place may also take part

4.9. representative of the Public Supplier of Natural Gas in Bulgaria and a representative of a Gas Transmission Network Operator. In the process of collecting applicants for members of the Committee, the Executive Director of BETP AD invites the Public Provider to submit an applicant for a member of the Committee on an organized exchange board, who must meet the criteria specified for other members, according to item 4.6.

4.10. All members of the Committee enter into their rights by Order of the Executive Director of BETP AD.

4.11. The Committee of the Organised Market Place is elected for a term of two years, with no limit on the number of consecutive terms.

4.12. The Chairman of the Committee is elected by the Executive Director of BETP AD. The Chairman organizes and directs the work of the Committee, sets the dates, convenes the meetings, prepares the agenda, on the issues to be considered, notifies in writing all members of the Committee for the forthcoming meeting. Publishes on the website of BETP the agenda and the minutes of the meeting of the Committee. The Chairman of the Committee may delegate his functions to the Chairman of another member of the Committee in cases where he is prevented from performing them. The chairman shall indicate in writing the person who will replace him and specify the rights and obligations assigned to him. At the request of the Chairman of the Committee, the Executive Director of BETP AD may appoint a person to assist the Chairman in the exercise of his powers.

5. Holding meetings of the Committee of the Organized Market Place.

5.1. The Committee of the Organised Market Place meets at least twice a year, and by decision of the Chairman a meeting may be convened at any time in connection with

any issues related to the activity of the BEPT market. A meeting is also convened at the request of the Executive Director of BETP AD and / or at the request of 1/3 of the members of the Committee, addressed in writing to the Chairman, who is obliged to set a date and prepare an agenda within 10 days from the receipt of the request. In the request for convening a meeting, the issues on the agenda shall be indicated and the materials shall be attached to it. The chairman may extend the agenda by adding additional items.

5.2. The Chairman of the Committee shall notify all members of the Committee in writing of an forthcoming meeting at least 7 days before its holding. The notification shall indicate the agenda, date, time and place.

5.3. At the proposal of each member of the Committee, as well as of the Executive Director of BETP AD, additional issues may be included in the announced agenda of a scheduled meeting. The proposal shall be addressed in writing to the Chairman of the Committee at least 3 days before the date of the meeting. The additional issues shall be published on the website of BETP AD, no later than the day following the date of their receipt, by which all members of the Committee shall be deemed to have been duly notified of the additional issues on the agenda.

5.4. All proposals regarding the convening of meetings of the Committee and inclusion of additional issues to the announced agenda are sent to the e-mail address of BETP AD: office@betp.bg.

5.5. A Committee of the Organised Market Place has a quorum when more than half of its members are present, in person or represented by another member of the Committee. Decisions are taken by a simple majority of votes. In case of an equal number of votes, the Chairman of the Committee shall take the casting vote. If the President abstains in the event of a tie, the motion shall be deemed rejected.

5.6. In the event that a member of the Committee is prevented from attending a meeting, he may authorize in writing another member of the Committee to represent him. A member of the Committee may represent only one member at the relevant meeting.

5.7. For the work of the Committee, the Chairman or a person designated by him shall draw up minutes, which shall be signed by all members present at the meeting. The minutes and the documents attached to them shall be kept by the Chairman of the Committee.

6. Changes in the Rules of the Committee of the Organized Market Place.

The Rules for work of the Committee of the Organised Market Place are amended by a decision of the Board of Directors of BETP AD and come into force from the moment of their publication on the website of BETP AD.

7. Entry into force of the Rules of the Committee of the Organized Market Place.

These Rules come into force from the moment of their publication on the website of BETP AD.