

Segment	BETP Long term (Forward)
Product Name	Bilateral contracts
Description	<p>The product Bilateral contracts provides trading and registration of Bilateral contracts between:</p> <ul style="list-style-type: none"> • members of the market of BETP or • member of the market of BETP and a third party client <p>The registration is performed by an operator of the trading platform of BETP AD.</p>
Registration data	<p>Extract from a signed contract containing the following information:</p> <ul style="list-style-type: none"> • Subject of the contract; • Counterparties; • Delivery period; • Quantity: in MWh/d – in case of a trade between members of the market of BETP or total quantity for a given period in MWh; • Delivery point; • Price in BGN/MWh <p>A price determined by a formula is fixed by the counterparties as of the date of registration. The formula or index must be based on a publicly available data.</p>
Delivery Point	VTP Bulgaria or local physical point, when applicable.
Price unit	BGN/MWh
Time	Eastern European Time (EET) is being used, taking into account the transition to summer and winter daylight saving time.
Trading session	Open session from 09:00 to 18:00 every business day.

	<p>Trades of the product Bilateral contracts are registered by the end of the trading session of the first gas day of the given delivery period.</p> <p>Client trades are registered by the end of the last business gas day of the delivery period.</p>
Trading days	Trading days are specified in the Trading Calendar of BETP.
Delivery	All contracts lead to physical delivery. The delivery begins at 7:00 a.m. EET on the first gas day of the respective period and takes place every gas day of the delivery period.
Clearing and Settlement	BETP AD sends information to the Clearing House in order to settle the transaction obligations. Until the introduction of a clearing service, the Collateral Rules of BETP AD shall apply.
Trade notification to the TSO	<p>BETP AD notifies the Transmission System Operator (TSO) of a concluded trade - in case the counterparties are members of the market of BETP.</p> <p>BETP AD does not notify the Transmission System Operator (TSO) of a concluded trade – in case of a client trade.</p>
Data reporting to ACER under REMIT	<p>BETP AD performs data reporting to ACER under REMIT - in case the counterparties are members of the market of BETP and in case of a signed Agreement for data reporting to ACER.</p> <p>BETP AD does not perform data reporting to ACER under REMIT – in case of a client trade.</p>
Data publishing	Summarized market data is published on the website of BETP AD for each day of trading.